



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23951.7 (-1.0%)

23870 - 24005



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24149	24077	24014	23942	23880	23808	23745

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	14%
Percentage of stocks above 20-Day SMA	20%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	200-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-decider for the day is 23942. If Nifty trades above this level, we may witness a further rally into the 24014-24077-24149 area. This could then lead to some profit booking and we may see the benchmark drop to the 23880-23808-23745 levels.

Price Gainers

Script ID	Price	%Chg
DRREDDY	1325.6	3.9
CIPLA	1506.6	2.3
BPCL	294.6	2.2
SUNPHARMA	1823.3	1.2
APOLLOHOSP	7312.9	1.0

Price Losers

Script ID	Price	%Chg
BAJAJFINSV	1589.6	-2.5
ASIANPAINT	2291.9	-2.3
JSWSTEEL	926.0	-2.2
BAJFINANCE	6918.6	-2.2
GRASIM	2539.1	-2.1

Index

CMP

Prior Day's Range

BANK NIFTY

51575.7 (-1.1%)

51264 - 51790



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52349	52069	51822	51543	51296	51017	50770

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle carrying either side shadows
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.7), 100-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-decider for the day is 51543. If it trades above this level, we may witness a further rally into the 51822-52069-52349 area. This could then lead to some profit booking and we may see the benchmark drop to the 51296-51017-50770 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	65.1	0.6
PNB	103.5	0.5
FEDERALBNK	201.0	0.5

Price Losers

Script ID	Price	%Chg
ICICIBANK	1286.9	-2.1
AUBANK	548.7	-1.7
AXISBANK	1108.9	-1.2
KOTAKBANK	1762.1	-1.1
HDFCBANK	1793.5	-0.9

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